

FALKLAND ISLANDS DEVELOPMENT CORPORATION BOARD



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Held at 13:15 on 5th November 2018
in the Chamber of Commerce, Stanley

Present	Mr H Wylie	(HW)	Chair
	Mr R Lee	(RL)	Appointed Member
	Dr A Clausen	(AC)	Co-opted Member
	Hon M Pollard	(MP)	Member of Legislative Assembly
	Mr A Pollard	(AP)	Co-Opted Member
In attendance	Mr M Poole	(MJP)	Acting Managing Director
	Mrs J Muncaster	(JM)	Financial Controller
	Ms L Crabb	(LC)	Contracted Accountant
	Mrs L Ellis	(LE)	Business Development Officer
Secretary	Mrs S Faria		
Public & Press:	One		

Item

PART 1

1.0 Welcome and apologies for absence

- 1.1 Apologies for absence were received from Mr M Slater, Mr B Rowland, Mr A Newman, Mr E Hurley and Mr J Wilson.
- 1.2 Mr M Poole attended the meeting on Mr M Slater's behalf.
- 1.3 Mr P Phillips was absent from the meeting, no apologies were given.

2.0 Declarations of interest

- 2.1 There were no declarations of interest relating to the open agenda items.

3.0 Confirmation of the minutes of the meeting held on 23rd August 2018 (open)

- 3.1 With no amendments, the minutes were agreed and signed as a true and accurate record of the meeting.

4.0 Matters arising from the minutes of the meeting held on 23rd August 2018

- 4.1 MJP confirmed all matters arising from the minutes were covered under the relevant agenda items.

5.0 MD Activity and Information Report – 158/18

- 5.1 MJP presented the MD Activity report on behalf of the Managing Director, and provided a further update on the following.

5.2 SAROS and Oil Engagement

MJP noted there has been some minor technical issues with the site, which are believed to have now been resolved, and asked if any businesses were still encountering technical issues to please engage directly with FIDC's Strategic Projects Manager, development.gordon@fidc.co.fk

5.3 Business Development Team Trip

Members were advised the trip to West Falklands undertaken by FIDC's Business Development Officer and Strategic Projects Manager was very well received with a lot of engagement. The key topics discussed were renewable energy, particularly updating and adding solar energy to existing wind turbines, along with the ongoing issues of a lack of labour and suitable housing. MJP noted the need for better water infrastructure and the ongoing wool innovation programme were also discussed.

6.0 Finance Update and Management Accounts – 159/18

- 6.1 LC advised there are no concerns to report, noting payroll is less than budgeted due to vacant posts.

- 6.2 JM informed the Board that the Finance Team would be presenting the draft year-end accounts and next year's budget for consideration at December Board.

7.0 RDS Action Plan – 160/18

- 7.1. MJP presented the RDS Action Plan to the Board, highlighting some of the key points.

- 7.2. RL raised an issue which had been brought to his attention by two potential families whom had considered moving to camp, who decided not to due to the current education arrangements. Members discussed this in some detail, AP confirmed that there is currently no teacher at North Arm and this has clearly been an issue with recruitment of families.

- 7.2.1 Members discussed briefly the structure of support for Camp Education and its amalgamation with IJS, questioning whether it perhaps needs a greater individual focus.
- 7.2.2 It was agreed MLA Pollard would raise the issue with the relevant MLA portfolio holder and the Camp Education Strategy would be added as a discussion item within the RDS Steering Group. **Action MP/MJP**
- 7.3. It was recognised the RDS Strategy and Action Plan is very focused on agriculture and while tourism is a part of camp development, these areas are covered under the Tourism Development Strategy.
- 7.4. The issue of the allocated budgets within the Action Plan was raised. MJP advised the unallocated placeholders would be refined as an action is progressed, indicating the likelihood of some increases, and reductions of individual projects. AC questioned the Fox Bay Village Development and Renewable energy, as an FIG asset and may already be included in FIG's budget and it was agreed MJP would have a conversation with FIG to clarify. **Action: MJP**
- 7.5. Members agreed the recommendation to endorse the appended RDS Action Plan 2018-21 and its associated governance.
- 7.6. A paper would then be submitted to Executive Council for their endorsement at the next available meeting.

8.0 Youth Entrepreneurship Scheme – PID Update and Online Skills Portal 161/18

- 8.1 LE presented an updated suite of documents relating to the Youth Entrepreneurship Scheme. A project run by FIDC for a number of years now, with the intention of encouraging people under the age of 30 to engage with the business sector and consider starting their own businesses. It was noted that a lot of good work had been done, but that it was time to refresh the scheme based on experiences since its inception.
- 8.2 This involved updating the key project documents and providing a clear timeline of annual events. A number of these will be organised jointly with the Chamber of Commerce.
- 8.3 The updated project was positively supported by Members.
- 8.4 Members therefore approved the recommended updates within the Project Initiation Document for the Youth Entrepreneurship Scheme and the design, development and delivery of an Online Skills Portal for 16-30 year olds, noting the portal name needed some consideration.

9.0 Exclusion of Press and Public

The Chair moved as follows:

"I move that the press and public be now excluded on the grounds that the next items to be considered are exempt within the terms of Schedule 3 of the Committees (Public Access) Ordinance 2012"

PART II

10.0 Declarations of interest in items

10.1 Declarations of interest were noted from HW, AP and RL regarding any references to FIMCo. This did not preclude them from taking part in the discussion.

11.0 Confirmation of the minutes of the meeting held on 23rd August 2018 (closed)

11.1 With no amendments to the minutes, the minutes were agreed and signed as a true and accurate record of the meeting.

12.0 Matters arising from the minutes of the meeting held on 23rd August 2018

12.1 Matters arising from the minutes were discussed and covered under the relevant agenda items.

13.0 MD Activity and Information Report – 741/18

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to *"Information about Individuals"*.

13.1 The Board discussed certain confidential projects and management activities. A full record of these discussions is contained in the exempt section of the minutes.

14.0 Review of FIDC Loan Policy – 742/18

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to *"Information about Individuals"*.

14.1 The Board discussed the FIDC Loan Policy and potential changes. A full record of these discussions is contained in the exempt section of the minutes.

With no further matters the meeting concluded 15:45

Minutes confirmed this.....day of20.....

Chair.....Secretary.....