

## FALKLAND ISLANDS DEVELOPMENT CORPORATION BOARD



### FOR PUBLIC DISTRIBUTION

Held at 13:00 on 16<sup>th</sup> September 2020  
in the Chamber of Commerce, Stanley

Present	Mr M Poole	(MJP)	Co-opted Member/Acting Chair
	Mr H Wylie	(HW)	Chair (attended via Skype)
	Mr R Lee	(RL)	Appointed Member
	Mr T Blake	(TB)	Co-opted Member
	Mr N Judd	(NJ)	Co-opted Member
	Hon M Pollard	(MP)	Member of Legislative Assembly
	Mr B Rowland	(BR)	Chief Executive, FIG
In attendance	Mr M Slater	(MS)	Managing Director
	Mrs L Ellis	(LE)	Development Manager
	Mr T Waggott	(TW)	Financial Secretary, FIG
	Mrs J McLeod	(JMc)	Financial Controller
	Mr Gordon Ackroyd	(GA)	Strategic Projects Manager
For items 1-6	Miss K Stevens	(KMS)	Financial Accountant
Secretary	Mrs S Faria		
FIDC - IT support	Mr K Roberts		
Public & Press	One		

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#### Item

#### PART 1

### 1.0 Welcome and apologies for absence

1.1 The Chair welcomed Mr Slater to the Board.

1.2 Apologies for absence were received from Mr A Newman, currently overseas.

- 1.3 Mr Wylie attended the Board via Skype, with Mr M Poole Chairing the Board Meeting.

## **2.0 Declarations of interest**

- 2.1 HW, MS and MP declared an interest in matters relating to FIMCo.
- 2.2 NJ declared an interest in discussions related to FLH, FIMCo and Wool Co.

## **3.0 Confirmation of the minutes of the meeting held on 15<sup>th</sup> July 2020 (open)**

- 3.1 The minutes of the meeting were agreed and signed as a true and accurate record of the meeting.

## **4.0 Matters arising from the minutes of the meeting held on 15<sup>th</sup> July 2020**

- 4.1 All matters arising under the minutes were covered under the relevant agenda items.

## **5.0 MD Activity and Information Report – 183/20**

- 5.1 MS and LE discussed various projects and activities of the Corporation.
- 5.2 Human Resources  
MS noted he was pleased to be back in the Islands and looked forward to working with the team. MS advised Strategic Projects Manager, Mr Ackroyd, will be stepping down from his role at the end of November, noting this will be a big loss to the Corporation.
- 5.3 Wool Innovation  
The Board noted, FIDC are working on the re-scheduling of the Wool Innovation/DoA RWS workshops aimed to provide farmers with full details on Responsible Wool Standards specifications, and gauging farmers' appetite for the scheme.
- 5.4 COVID-19  
LE advised FIDC are continuing to support clients by administering the FIG Covid-19 Business Support Grant schemes, which serves to reimburse fixed expenditure associated with the enterprise during a period, where income has been significantly reduced. The scheme is due to end on 30<sup>th</sup> of September 2020. TW added £100,000 worth of grant funding had been approved, and paid out, noting that this was lower than expected and budgeted for. BR confirmed further reports outlining support options were to be presented to Executive Council imminently. MS advised the

Board that FIDC had been consulted on the support options and were working collaboratively with FIG on these initiatives.

#### 5.5 SAROS

Following the rebuild of this website, SAROS, FIDC's contracts opportunities platform is now up and running. With FIG commercial procurement opportunities picking up from August 2020, there have been a number of FIG postings on the site and automated updates are keeping Members aware of these.

#### 5.6 Skills for Enterprise

GA advised he has been working with trainers adapting many of the planned courses to online or YouTube formats, with the assistance of trainer Luan Wise to run some of these Courses, plus another new contact for potential project management sessions. TB advised he had attended an online Prince2 project management course in December, which went very well, and suggested GA discuss this with the providers.

#### 5.7 FIDC Annual Report and Governance Statement

GA presented a copy of the final report to the Board on screen, noting the recommended amendments had been made. GA advised hardcopies of the reports are currently in transit and will be distributed around the Islands upon arrival. A digital PDF booklet will be available on the FIDC website in the coming weeks.

#### 5.8 New Port Facility – Stakeholder Consultation

MS advised both himself and the Development Manager participated in the Port Consultation key stakeholder workshops on Monday 14<sup>th</sup> of September, as organised by FIG Development and Commercial Services.

#### 5.9 Wool Warehouse

MS noted that following stakeholder consultations, a range of options for a long-term storage and handling facility, within which the Falklands wool clip can be stored and managed, have been generated. FIDC have carried out considerable scoping work in order to progress this to a practical solution. This information will be reviewed with a final report presented to the November FIDC Board.

### **6.0 Finance Update and Management Accounts – 184/20**

#### 6.1 KMS presented the FIDC Management accounts, noting the two loan pay-outs forecasted have now been settled.

#### 6.2 KMS advised that this year's audit was underway remotely, with the aim to present the final accounts for signing at the next FIDC Board in November.

6.3 The Board noted the management accounts.

**7.0 Exclusion of Press and Public**

The public are likely to be excluded from the meeting for this/these item(s) of business by virtue of paragraph(s): Para 7 relating to “*Information about individuals*”, Para 9 relating to “*Information about others’ financial or business affairs*”, Para 17 relating to “*budgetary Information*” and Para 10 relating to “*information about relevant contracts and negotiations*” of the Committees (Public Access) Ordinance 2012.

**The Chair to move as follows:**

*“I move that the press and public be now excluded on the grounds that the next items to be considered are exempt within the terms of Schedule 3 of the Committees (Public Access) Ordinance 2012”*

**PART II**

**8.0 Declarations of interest in items**

8.1 Declarations of interest were noted.

**9.0 Confirmation of the minutes of the meeting held on 15<sup>th</sup> July 2020 (closed)**

9.1 With some amendments noted and agreed, the minutes were agreed and signed as a true and accurate record of the meeting.

**10.0 Matters arising from the minutes of the meeting held on 15<sup>th</sup> July 2020**

10.1 Matters arising were discussed under the relevant agenda items.

**11.0 MD Activity and Information Report – 778/20**

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to “*Information about individuals*”.

11.1 The Board discussed certain confidential projects and management activities. A full record of these discussions is contained in the exempt section of the minutes.

**12.0 Loan application MLM 374 – 779/20**

Not for publication by virtue of paragraph 9 of part 2 of the schedule of the Committees (Public Access) Ordinance 2012, relating to “information about others’ financial or business affairs”

- 12.1 A loan application was considered and approved by Members of the Board. A full record of these discussions is contained in the exempt section of the minutes.

**13.0 FIDC Corporate Business Plan – 780/20**

Not for publication by virtue of paragraph 17 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to “budgetary information”.

- 13.1 The Board discussed and approved the proposed next stages to the Business Plan with a view to bringing a draft to the November Board meeting. A full record of these discussions is contained in the exempt section of the minutes.

**14.0 FIDC Asset – Sea Lion Island Management Plan – 781/20**

Not for publication by virtue of paragraph 10 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to “information about relevant contracts and negotiations”.

- 14.1 The Board discussed the Sea Lion Island Management Plan, and approved the key management objectives. A full record of these discussions is contained in the exempt section of the minutes.

**15.0 SURE – Galileo lease – 782/20**

Not for publication by virtue of paragraph 10 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to “information about relevant contracts and negotiations”.

- 15.1 The Board discussed the lease agreement between SURE and FIDC. A full record of these discussions is contained in the exempt section of the minutes.

With no further matters the meeting concluded at 14:50

Minutes confirmed this.....day of .....2020

Chair.....Secretary.....