

FALKLAND ISLANDS DEVELOPMENT BOARD

OPEN MINUTES

Held at 08:30 on 19th June 2014
in the Chamber of Commerce, Stanley

Present	Hon J Cheek	(JC)	Chair
	Hon Dr B Elsby	(MP)	Second Elected Representative
	Mr M Slater	(MS)	Interim General Manager
	Mr T Miller	(TM)	Chamber of Commerce
	Mr A Pollard	(AP)	FIFCA
	Mr T Mason	(TMa)	Falkland Islands Tourist Board
	Mr T Blake	(TB)	Rural Business Association
In Attendance	Mrs N Granger	(NG)	FIG Financial Secretary
	Mr R Granger	(RG)	Acting Financial Controller
	Mr M Betts	(MB)	In attendance (Item 12)
	Mr N Judd	(ND)	In attendance (Item 14)
Secretary:	Mrs S Faria		
Public & Press:	Two		

PART 1

Action

1. Apologies for absence

- 1.1 Apologies of absence were received from Mr K Padgett, Mr H Wylie and Hon M Poole.

2. Declarations of interest

- 2.1 There were no declarations of interest.

3. Confirmation of the minutes of the meeting held on 17th April 2014 (open)

- 3.1 Item 7.0 on page 3 the word "policy" was deleted from the title.
- 3.2 Item 5.2 on page 2 the word "Boards" was replaced with the word "Board's".
- 3.3 Item 5.2 on page 2 the word "Manger" was replaced with the word "Manager".

4. Matters arising from the minutes of the meeting held on 17th April 2014.

- 4.1 Policy & Procedures Manual (PPM): RG advised the Board that the PPM approved by members at the April Board meeting had been presented to Executive Council for ratification. The PPM was approved with a

recommendation that FIDC produce a loans policy. This would be drafted by the Corporation and presented, for discussion, to the Board at the August meeting. RG

5. GM Activity and Information report - 068/14

- 5.1 MS advised the Board that FIDC had recently advertised seven vacant posts, and although these are still applicants to interview for some of the positions he was delighted to announce that FIDC had recruited a returning graduate to the Development Intern role. It is hoped they will start work in August.
- 5.2 MS advised that after many months of preparation by Yolks4Folks, the Department of Agriculture and FIDC, 1,200 day-old chicks had arrived safely with only 3 losses. It is hoped that a supply of eggs will be available from Yolks4Folks from October onwards.
- 5.3 Business Climate Survey (BCS) – MS informed the Board that the 2014 BCS had now been completed. Mr Michael Betts will present the findings at the next Board meeting in August 2014. MB
- 5.3.1 It was noted that despite efforts to create an online survey to encourage the amount of returns. The survey response rate was the same as the last time the survey was run, at 35%. This is currently been looked at and it is hoped to involve RBA and others during the next BCS, in an attempt to increase the return rate.
- 5.4 Credit Union – MS advised the Board that they had recently spoken directly with the Chief Executive of the World Council of Credit Unions and it is hoped that work on the business case will gain momentum.

6. Finance Update and Management Accounts - 069/14

- 6.1 RG advised the Board that the accounts were fairly positive. It was explained due to the vacant positions the cash reserves are high. RG informed the Board that FIDC would not need to draw down the first two quarters of its FIG subvention.
- 6.2 The Board agreed to the recommendation of a cost of living salary increase for FIDC staff of 2%, and an increase to FIDC rentals, not governed by specific exemption of 1.5%, these will take effect from 1st July 2014.

7. Exclusion of Press and Public

The public are likely to be excluded from the meeting for this/these item(s) of business by virtue of paragraph(s): Para 7 -relating to Information about individuals of schedule 3 of the Committees (Public Access) Ordinance 2012.

The Chair to move as follows:

“I move that the press and public be now excluded on the grounds that the next items to be considered are exempt within the terms of Part 1 of Schedule 2 of the Committees (Public Access) Ordinance 2012”

PART II

8. Declarations of interest in items

- 8.1 Declarations of interest were received from TM and BE in item 12, and JC in agenda item 15.

9. Confirmation of the minutes of the meeting held on 17th April 2014 (closed).

- 9.1 The Board noted the minutes.

10. Matters arising from the minutes of the meeting held on 17th April 2014.

- 10.1 Matters arising from minutes were discussed.

11. GM Activity & Information update - 0604/14

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to Information about individual.

- 11.1 The Board discussed various activities of the Corporation.

12. Oil & Gas Certification grant scheme - 0605/14

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating information about individuals”.

- 12.1 The Board discussed the Oil & Gas Certification grant scheme and agreed to the revised criteria for applications.

13. FIDC Loans – 0606/14

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to Information about individual.

- 13.1 The Board discussed FIDC Loans.

14. Loan Application A - 0607/14

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to information about individuals”.

- 14.1 The Board discussed a Loan application.

15. Loan Application (represented) B - 0608/14

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to information about

individuals”.

15.1 The Board discussed a Loan application.

16. Revised Standard Conditions of Employment and Staff Handbook - 0609/14

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to Information about individual.

16.1 The Board discussed various activities of the Corporation.

There being no further business the meeting closed 10:30

Minutes confirmed this.....day of2014

Chair

Secretary