

FALKLAND ISLANDS DEVELOPMENT CORPORATION BOARD



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Held at 14:00 on 15th December 2016
in the Chamber of Commerce, Stanley

Present	Mr H Wylie	(HW)	Chair
	Mr S Dent	(SD)	Vice Chair
	Mr A Pollard	(AP)	Appointed Member
	Mr A Newman	(AN)	Co-opted Member
	Mr E Hurley	(EH)	Co-opted Member
	Dr A Clausen	(AC)	Co-opted Member
	Hon J Cheek	(JC)	Elected Representative
	Mr B Rowland	(BR)	FIG Chief Executive
In Attendance	Mr M Slater	(MS)	Managing Director
For open section	Mr M Betts	(MB)	Business Relations Manager
	Mr G Ackroyd	(GA)	Development Officer
Secretary:	Mrs S Faria		
Public & Press:	None		

Item	PART 1	Action
1.0	Welcome and apologies for absence	
1.1	Apologies for absence were received from Mrs E Jaffray, Ms A Stokes and Ms L Morrison.	
2.0	Declarations of interest	
2.1	AP declared an interest in item 7 of the agenda.	
3.0	Confirmation of the minutes of the meeting held on 20th October 2016 (open)	
3.1	The minutes were amended to reflect Dr A Clausen's attendance.	
3.2	There being no further amendments the Board confirmed the minutes and they were signed as a true and accurate record of the meeting.	

4.0 Matters arising from the minutes of the meeting held on 20th October 2016

- 4.1 Matters arising from the minutes of the previous Board meeting were covered under the relevant agenda items.

5.0 MD Activity and Information Report – 128/16

5.1 Human Resources

The Board noted, the Development Manager position had been advertised and an offer of employment has been accepted by the current post holder.

- 5.2 A recruitment panel is currently considering applications for one of the vacant Development Officer posts, which was advertised during November.

5.3 Training

MS passed on the Business Relations Manager's (BRM) thanks to the Board, for approving their participation in the Personal Leadership Development Programme. MS was also asked to highlight how useful the programme had been.

- 5.4 MS informed the Board, both the BRM and Development Assistant had successfully completed the Prince2 Practitioners course, and will apply these project management skills to their work. HW, on behalf of the Board, congratulated both officers on their achievements and commented he had already noticed the application of Prince2 methodology within the Board papers.

5.5 Innovation

MS advised that following a request for proposals to conduct an investigation into the value adding opportunities for Falklands Wool, FIDC is discussing terms with a highly experienced Consultant.

- 5.5.1 The aim is for the consultant to visit the Falkland Islands in February for a familiarisation trip and return to present their recommendations by May 2017.

5.6 Annual Report

MS noted he was very pleased with both the style and content of the Corporation's 2015/2016 Annual report, which is now available on FIDC's website www.fidc.co.fk. MS explained, hard copies of the report will be distributed in due course and in the meantime it is possible to request a copy directly from FIDC by contacting the Personal Assistant to the Managing Director sfaria@fidc.co.fk

6.0 Finance Update and Management Accounts – 129/16

- 6.1 The Board noted the contents of the paper and October's management accounts.

- 6.2 MS advised the Board, a significant proportion of this year's asset maintenance budget has already been spent. With a number of issues needing attention in this financial year, including the staining of both Shackleton House and the property on Biggs Road.

- 6.3 MS explained that work is on-going to ensure a full maintenance programme, and the associated budget, is in place for future years.

7.0 Horticulture Project – 130/16

- 7.1 GA introduced the paper with reference to the Horticulture project's background, now summarised in the report's General Introduction.
- 7.2 GA brought to the Board's notice that the initiative has its roots in the Import Substitution work commenced by FIDC's Business Relations Manager and which was developed into this specific project by the Corporation's Development Manager.
- 7.3 Publication of this report was recommended, as it would be illustrative of the reputation and capability of FIDC as well as for setting options for horticulture developments.
- 7.4 To date, the project has been an exemplar of FIDC's role, gaining extensive media coverage and a well-attended public meeting.
- 7.5 GA suggested that the key points emerging from the consultant's findings are:
- The Falkland Islands can grow what is needed, commercially;
 - That managed well, a wide range of commercial interests can benefit;
 - Both amateur and professional sectors need support and coordination to realise the benefits;
 - That supply needs to be linked to demand;
 - Oversupply risk implies the need for some central planning coordinator role;
 - That there is a health and well-being premium from local produce;
 - Training and a 'public exemplar' grower are part of the mix.
- 7.6 GA concluded the paper by stressing a strong role for FIDC as developer and enabler. BR agreed coordination would be essential for this market to work.
- 7.7 GA was asked about the next phase and suggested that meetings would be held with interested parties early in the New Year to scope practical growing and marketing initiatives.
- 7.8 AN asked if this was rural development territory and MS advised this was not exclusively rural, and FIDC would be keen to support clients with the development of sound business cases.
- 7.9 Board Members approved the publication and dissemination of the Horticulture Consultant's Report.
- 7.10 It was agreed GA would circulate a press release to highlight both the report and next steps for the Horticulture project.

8.0 Exclusion of Press and Public

The public are likely to be excluded from the meeting for this/these item(s) of business by virtue of paragraph(s): Para 7 relating to "*Information about individuals*", Para 9 relating to "*Draft papers for Executive Council and information about them*", Para 16 relating to "*External Audit reports*" and Para 17 relating to "*Budgetary Information*", of part 2 schedule 3 of the Committees (Public Access) Ordinance 2012.

The Chair to move as follows:

"I move that the press and public be now excluded on the grounds that the next items to be considered are exempt within the terms of Schedule 3 of the Committees (Public Access) Ordinance 2012"

PART 11

9.0 Declarations of interest in items

9.1 There were no declarations of interest.

10.0 Confirmation of the minutes of the meeting held on 20th October 2016 (closed)

10.1 With the amendment of recording AC attendance the Board agreed the minutes as a true and accurate record.

11.0 Matters arising from the minutes of the meeting held on 20th October 2016

11.1 Matters arising from the minutes were covered in the Board papers.

12.0 MD Activity & Information Report – 690/16

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to "*Information about individuals*".

12.1 Various activities of the Corporation were discussed.

13.0 The Development and Maintenance of Beckside Farm -691/16

Not for publication by virtue of paragraph 7 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to "*Information about individuals*".

13.1 The Board discussed information relating to an FIDC asset.

13.2 The Board requested a further paper to be prepared to enable the board to take a more holistic approach to the development and maintenance of the property.

14.0 Financial Statement for 2015/2016 Financial year – 692/16

Not for publication by virtue of paragraph 16 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to "*External Audit reports*".

14.1 The Board reviewed the Financial Statements and pending clarification on a point of presentation agreed the accounts.

15.0 FIDC Draft Business Plan – 693/16

Not for publication by virtue of paragraph 17 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to "*Budgetary Information*".

15.1 The Board discussed information relating to FIDC's Draft Business Plan.

15.2 Approval for distribution of a public version was granted.

16.0 2017/2018 Budget – 694/16

Not for publication by virtue of paragraph 17 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to “*budgetary Information*”.

16.1 The Board discussed information relating to FIDC Budget submission.

17.0 FIMCo Guarantee – 695/16

Not for publication by virtue of paragraph 9 of part 2 of schedule 3 of the Committees (Public Access) Ordinance 2012, relating to “*Draft papers for Executive Council and information about them*”.

17.1 The Board discussed a paper on the FIMCo guarantee.

There being no further business the meeting closed 16:30

Minutes confirmed this.....day of20.....

ChairSecretary.....